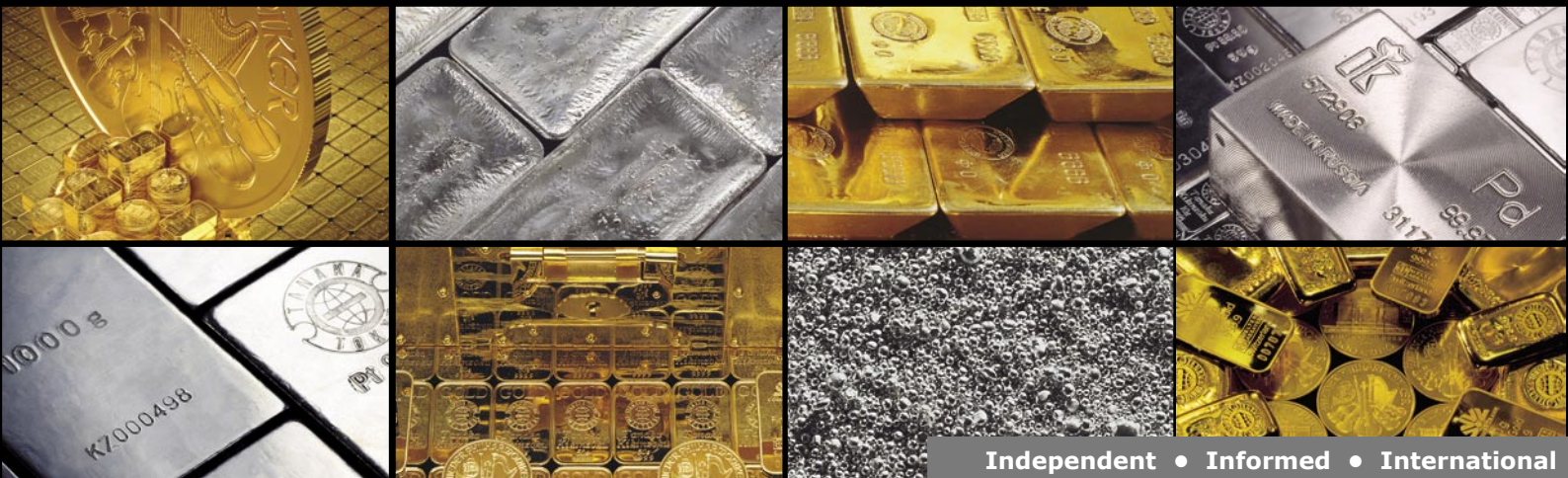


# Quarterly Three Year Precious Metals Forecasts (Gold, Silver, PGMs)



Building on our proprietary analysis of the precious metals markets, that forms the basis of our flagship annual Gold, Silver and Platinum & Palladium Survey publications, these reports provide projections on all the key supply and demand components, focussing on the various endogenous and exogenous factors GFMS expect will drive these over the next three years. Particular emphasis is placed on the extent to which variations in precious metal prices will influence the various components and vice versa.

## Table of Contents

- 1/ Executive Summary
- 2/ Macroeconomic Outlooks
- 3/ Mine production
- 4/ Producer Hedging
- 5/ Scrap
- 6/ Official Sector sales
- 7/ Investment
- 8/ Jewellery consumption
- 9/ Other fabrication

## Features

Forecasts are provided under three alternative scenarios for the world economy: The Base Case scenario represents GFMS' expectations of global economic growth, energy prices and exchange rates over the forecasting period, while the Low GDP and High GDP variants provide alternatives based on more pessimistic and more optimistic outlooks for the world economy respectively.

## Annual Fees

The Gold Quarterly, the Silver Quarterly and the Platinum and Palladium Quarterly are available separately for an annual fee of £5,450 or can be purchased together for an annual fee of £9,950.

For further information, please contact **Charles De Meester**  
[charles.demeester@gfms.co.uk](mailto:charles.demeester@gfms.co.uk)

## GFMS Limited

Hedges House, 153 - 155 Regent Street

London, W1B 4JE, United Kingdom

Tel: +44 (0) 20 7478 1777

Fax: +44 (0) 20 7478 1779

[info@gfms.co.uk](mailto:info@gfms.co.uk) | [www.gfms.co.uk](http://www.gfms.co.uk)

**Subscribe online:** <http://shop.gfms.co.uk>

