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For immediate release

GFMS becomes an associate member of the LBMA

Gold Fields Mineral Services (GFMS) is proud to announce that it has become the first research company to be accepted as an associate member of the London Bullion Market Association (LBMA).

Philip Klapwijk, Managing Director of GFMS noted "For more than 30 years we have been providing the market with the definitive statistics on gold, and over the past 10 years, we have firmly established ourselves as the most reliable and accurate source of information on the silver market. From this perspective, GFMS has always been an integral and, I would argue, indispensable member of the global gold and silver community". He went on to add that "...membership of the LBMA is a real honour for GFMS. We are joining an organisation whose membership is a 'Who's Who' of the precious metals market, and we are particularly grateful to those institutions who supported our application."

ABOUT THE LONDON BULLION MARKET ASSOCIATION

The London bullion market is the hub of global OTC precious metals trading, providing an unparalleled range of products and services for its customers, including central banks, consumers, producers and investors. There is one representative body for this market: The London Bullion Market Association. Banks, fabricators, refiners, shippers and brokers - all sectors of the market are represented in its broad-based membership. Through its staff and its committees, it works to ensure that London continues to meet the evolving needs of the global bullion market.

ABOUT GOLD FIELDS MINERAL SERVICES

GFMS is an independent consultancy specialising in the research and analysis of the global precious metals markets. The company was set up in 1989 by the Gold Fields group to ensure the survival of the annual Gold Survey, first published in 1968, and still the flagship of GFMS' products. In 1998, there was a Management Buyout by the research staff.

The annual GFMS Gold and Silver Surveys are widely regarded as the "bibles" of the industry. The Surveys contain in-depth analyses and detailed statistics covering supply and demand in all the principal consuming, producing and trading countries for all sectors of the market.

Over the years, the Surveys have acquired a reputation as the only truly authoritative sources of global supply and demand analysis. This reputation was built on the fact that all data and analysis contained in the Surveys is comprehensively researched by a team of 8 full-time analysts and 3 consultants who travel to more than 60 countries each year. Data is derived from a wide variety of sources but, most importantly, from direct contacts with an extensive range of companies and organisations which are actively involved in the market, whether as producers, refiners, traders, fabricators or holders of the metals.

The Gold Survey is published in English, Chinese and Japanese and a slightly abbreviated version is translated into Russian.