



**PRESS RELEASE**  
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**For immediate distribution**

## **Inaugural Annual Presentation of Gold & Silver Markets in Mumbai**

GFMS (Gold Fields Mineral Services) is pleased to announce the inaugural annual presentation of *Gold Survey Update 7* in Mumbai. The event, held on 11<sup>th</sup> October, was kindly organised by Bhargava Vaidya of B N Vaidya & Associates and sponsored by Riddisiddhi Bullions, Pushpak Bullions and Hundia Exports. It was attended by over 120 delegates.

GFMS was represented by Paul Walker, Director, who is currently on another two week Indian research trip, visiting contacts to gather the latest information on the Indian market for the preparation of GFMS' forthcoming research reports.

Paul Walker took the opportunity to introduce GFMS' latest publication, *Gold Survey 2003 - Update 1* to the Indian market and also gave his views on the latest developments in the gold and silver markets.

Walker commented, "This has been a great opportunity for GFMS to give something back to those in the Indian bullion market who have assisted us in our research over the past 30 years. It was fantastic to be able to interact with the key players in the Indian gold and silver community in this forum, discussing where the market has been and where it is likely to go in the near term". He went on to add "nobody doubts that gold and silver both face opportunities and threats in the near term, but almost everyone is positive about the future prospects for both metals. Of course, GFMS will be at the forefront of reporting which ever way the markets develop."



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To get a copy of **Gold Survey 2003 - Update 1** (£195, US\$295, €290), please contact Ms Laurette Perrard, Sales & Marketing Manager, tel: +44 (0)20 7478 1777, email: [laurette.perrard@gfms.co.uk](mailto:laurette.perrard@gfms.co.uk).

**Note to Editors:** GFMS (Gold Fields Mineral Services) is an independent London-based commodity research and consulting company, specialising in the analysis of the precious metals markets.

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